

FOR NON-RESIDENT INDIVIDUALS

0.25% p.a.
more for
Senior Citizens



# Credit Rating 'A A A'

'FAAA' & 'MAAA' rating affirmed consecutively for over a decade by CRISIL & ICRA respectively.

# **ELECTRONIC CLEARING SERVICE (ECS)**

Payment of interest will be made only through ECS.

#### VARIABLE RATE DEPOSIT

- Interest Rate on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate.
- Benchmark Rate is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period.
- Interest Reset Date Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period.
- Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date.

# **TAX DEDUCTION AT SOURCE (TDS)**

Income tax will be deducted at source under Section 195 of the Income Tax Act, 1961, at the rates in force. Wherever there exists a Double Taxation Avoidance Agreement (DTAA), the rate of tax deducted at source will be applied as per the DTAA. NRI has to give the declaration each financial year in two respects, viz.,that he is a resident of foreign country and he is not resident in India, during the relevant Financial Year, failing which TDS will be deducted at normal rates. To claim benefit of DTAA, it is compulsory to submit Tax Residency Certificate.

## INTEREST RATES ON DEPOSITS BELOW ₹ 1 CRORE

# LATINUM DEPOSIT PLAN (Fixed Rates only)

Rate of Interest (% p.a.)					
Period (months)	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
15	9.40	9.45	9.55	_	9.75
33	9.40	9.45	9.55	9.75	9.75
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

<sup>\*</sup> For Cumulative Option, interest is compounded annually.

# Regular Deposits (Fixed & Variable Rates)

Rate of Interest (% p.a.)						
Period (Months)	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*	
12 - 23	8.90	8.95	9.05	_	9.25	
24 - 35	9.05	9.10	9.20	9.40	9.40	
36	9.15	9.20	9.30	9.50	9.50	
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000	

<sup>\*</sup> For Cumulative Option, interest is compounded annually.

# Additional Interest Rates (% p.a.)

Senior Citizen (60 years and above)	0.25
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- INTEREST RATES FOR DEPOSITS OF ₹ 1 CRORE AND ABOVE WOULD BE AS PER THE EXTANT GUIDELINES.
- INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.

Cheque should be issued from NRO A/c only and drawn in favour of "Housing Development Finance Corporation Ltd." or "HDFC Ltd." and marked "Account Payee only"

RATES EFFECTIVE FROM MAY 3, 2012



Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020 Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones) www.hdfc.com

#### **TERMS & CONDITIONS**

#### DEPOSIT CAN BE PLACED BY NON-RESIDENT INDIANS (NRIs)

Non-Resident Individuals and person of Indian origin resident outside India holding PIO Card.

Deposits from Non-Resident Indians and persons of Indian origin resident outside India would be accepted in accordance with regulations governing the acceptance of deposits from NRIs. Deposits would be accepted for a maximum period of 3 years.

#### **MODE OF ACCEPTANCE**

Deposits can be made by Cheques/RTGS/NEFT. Please ensure that all cheques are drawn in favour of "HDFC Ltd" and marked "Account Payee Only". In case funds are to be remitted through RTGS, depositor must give prior intimation and obtain the necessary bank account details from HDFC. Please ensure that the cheque/RTGS advice, together with your completed application form is delivered to HDFC branch office (listed on the last page of the form) immediately. The Remittance must be made out of Non-Resident Ordinary (NRO) A/c only.

#### INTEREST

Interest will be payable on the deposit from the date of realization of the cheque. In case the funds are transferred to HDFC directly without any intimation in advance, the date of deposit will be the next working day. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan, shall be paid on fixed dates as given below:

Monthly Income Plan (MIP)	Last day of each month
Non-Cumulative - Quarterly Option	June 30, September 30, December 31 and March 31
Non-Cumulative - Half Yearly Option	September 30 and March 31
Annual Income Plan (AIP)	March 31

Cumulative Interest Option: Interest will be compounded annually i.e. 31st March of every year after deducting the tax amount. The principal along with interest will be paid on maturity, once the discharged deposit receipt is received by us.

Interest will be paid through ECS / NEFT crediting your designated NRO bank account only. Where ECS facility is not available, interest cheques will be paid by crossed "Account Payee" cheque drawn in favour of the first named depositor.

Interest will accrue after the maturity date only if the deposit is renewed.

# ELECTRONIC CLEARING SERVICE (ECS), NATIONAL ELECTRONIC FUND TRANSFER(NEFT) & REAL TIME GROSS SETTLEMENT(RTGS)

The payment facility is provided to depositors whereby the interest and repayment of principal amount will be credited directly to the depositors' designated NRO bank account only. The Intimation of interest / repayment of principal amount credited would be sent regularly through sms/email.

#### **DEDUCTION OF INCOME TAX AT SOURCE (TDS)**

Income tax will be deducted at source under Section 195 of the Income Tax Act, 1961, at the rates in force. Wherever there exists a Double Taxation Avoidance Agreement (DTAA) between Government of India and Government of other Countries (country of Residence of respective NRI), the rate of tax deducted at source will be applied as per the DTAA. NRI has to give the declaration each financial year in two respects, viz.,that he is a resident of foreign country and he is not resident in India, during the relevant Financial Year, failing which TDS will be deducted at normal rates. To claim benefit of DTAA, it is compulsory to submit Tax Residency Certificate.

Where income tax is deducted at source on the monthly interest a consolidated TDS certificate may be issued for the financial year.

Sub-section 5A to Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his Permanent Account Number (PAN) to the person responsible for deducting such tax. Further, sub-section 5B to section 139A requires the person deducting such tax to indicate the PAN on the TDS certificate. Please mention your PAN in the application form.

### Withholding Tax Rates (Tax rates applicable in India under ADT Agreement)

Country	Interest Tax rate	Article Treaty No.	Country	Interest Tax rate	Article Treaty No.
Armenia	10%	11	Namibia	10%	11
Australia	15%	11	Nepal	15%	11
Austria	10%	11	Netherlands	10%	11
Bangladesh	10%	12	New Zealand	10%	11
Belarus	10%	11	Norway	15%	12
Belgium	15%	11	Oman	10%	12
Botswana	10%	11	Philippines	15%	12
Brazil	15%	11	Poland	15%	12
Bulgaria	15%	12	Portuguese Republic	10%	11
Canada	15%	11	Quatar	10%	11
China	10%	11		15%	12
Cyprus	10%	11	Russian Federation	10%	11
Czeck Republic	10%	11	Saudi Arbaia	10%	11
Denmark '	15%	12	Serbia	10%	11
Germany	10%	11	Slovenia	10%	11
Finland '	10%	12	Singapore	15%	11
France	10%	12	South Africa	10%	11
Greece	20%	9	Spain	15%	12
Hungary	10%	11	Srilanka	10%	11
Iceland	10%	11	Sudan	10%	11
Indonesia	10%	11	Sweden	10%	11
Ireland	10%	11	Swiss	10%	11
Israel	10%	11	Syria	10%	12
Italy	15%	12		12.50%	12
Japan	10%	11	Thailand	20%	11
Jordan	10%	11	Trinidad and Tobago	10%	11
Kazakstan	10%	11	Turkey	15%	11
Kenya	15%	12		10%	11
Koréa	15%	12	Uganda	10%	11
Kuwait	10%	11		10%	11
Kyrgyz Republic	10%	11	United Arab Emirates	12.50%	11
Libyan Arab Jamahiriya	20%	10	United Arab Republic (Egypt)	20%	12
Malaysia	10%	11	United Kingdom	15%	12
Malta	10%	11		15%	11
Mangolia	15%	11	Uzbekistan	15%	11
Mauritius	20%	11	Vietnam	10%	11
Morocco	10%	11	Zambia	10%	11

Please refer DTAA between India & Govt. of the Country of residence of respective NRI depositor or www.hdfc.com for more details

#### PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the corporation only and cannot be claimed as a matter of right by the depositor, subject to the Housing Finance Companies (NHB) Directions, 2001 as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of deposit. In case of request for premature withdrawal after the expiry of three months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	No Interest
After 6 months but before the date of maturity	The interest payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The brokerage is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal the brokerage is payable for the period completed and excess brokerage paid will be recovered from the deposit amount.

#### RENEWAL AND REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the duly discharged deposit receipt must be surrendered to HDFC atleast a week before the date of maturity. In case of renewal, the prescribed application form signed by all depositors is also required to be submitted simultaneously.

When the date of maturity falls on any day on which HDFC's office remains closed the repayment will be made on the next working day. Repayment of deposit will be made by "Account Payee" cheque drawn favouring the first depositor or by crediting the amount directly to first depositor's **designated NRO bank account through NEFT**.

#### **NOMINATION FACILITY**

Depositor/s, singly or jointly, can nominate a single person under this facility. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. The nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liability in respect of the deposit. Nominee's name will be printed on the Fixed Deposit Receipt unless mentioned otherwise.

### 'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC (Know Your Customer) Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the following documents. Power of Attorney holder or any person acting in representation capacity as holder of an office or otherwise is also required to comply with KYC quidelines:

a) Latest photograph b) Certified copy of the proof of identify c) Certified copy of the proof of address

In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number or deposit number.

All photocopies have to be attested by your Banker/Notary/Indian Embassy official/Yourself(Self attestation).All photocopies have to be signed by the applicant in full as 'True Copies'.

#### **DEPOSITS FOR SENIOR CITIZENS**

Senior citizens will be eligible for an additional rate of 0.25% p.a. for all schemes. Individuals who have completed 60 years of age should be the first depositor. Proof of age must be submitted along with the application form.

#### **GENERAL**

In the event of death of the first / sole depositor the repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

The corporation has been assigned a rating of 'FAAA' by CRISIL and 'MAAA' by ICRA for its fixed deposits.

In case of any deficiency of the corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the corporation as disclosed and the representations made in the application form are true and correct and that the corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The deposit acceptance activities of the corporation are regulated by the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the corporation or for the correctness of any of the statements or the representations made or opinions expressed by the corporation, and for repayment of deposit/ discharge of liabilities by the corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

## FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Brokerage will be paid to Authorised Agents at the rate decided by the management.

HDFC		PROVIS	SIONAL RECEIPT	
WITH YOU, RIGHT THROUGH	www.hdfc.com			Date://
Received from			cheque/HDFC Deposit Receipt No	for
₹	dated	drawn on	Bank	Branch towards
☐ Deposit for Senio	r Citizens 🛭 Monthly	Income Plan 🗆 Non-Cumulativ	ve (🗆 Quarterly 🗅 Half-Yearly) 🕒 Annual	Income Plan 🗆 Cumulative
for a period of me	onths @% per an	num.	For HOUSING DEVELOPMEN	T FINANCE CORPORATION LIMITED



Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Agent's Name:	
Code No.:	

#### www.hdfc.com DEPOSIT APPLICATION FORM FOR NON-RESIDENT INDIVIDUALS PLEASE USE BLOCK LETTERS AND TICK IN APPROPRIATE PLACES (PREFERABLY IN BLACK INK) Agents are not permitted to accept cash with application form and issue receipt. Affix a latest Date: HDFC will in no way be responsible for such or other wrong tenders. photograph with signature. I/We apply for placement/renewal of deposit at Branch (DO NOT STAPLE) for a period of months and will earn interest @ % p.a. The payment details are as under : IGNORE if already submitted earlier PAYMENT DETAILS **RTGS** UTR No. Cheque (From NRO Bank A/c only) Cheque No. Date: Amount: ₹ Bank Name Branch: HDFC Deposit Receipt No. Maturity Date (In case of Renewal) ☐ FIXED RATE INTEREST □ VARIABLE RATE INTEREST **SCHEME: CATEGORY: DEPOSIT REPAYABLE TO:** ☐ ANNUAL INCOME PLAN ■ NON-CUMULATIVE (Quarterly) ☐ First Depositor ■ Member of Public ■ MONTHLY INCOME PLAN ■ NON-CUMULATIVE (Half Yearly) ☐ First Depositor or Survivor/s Shareholder □ CUMULATIVE □ Director/Relative of a Director SENIOR CITIZENS (60 years & above) ☐ Employee (No. ☐ YES □ NO Date of Birth Depositor's Name (in Block Letters) (as appearing in your supplied identification document) for 1st depositor (Compulsory) 1. Mr / Ms / Master Power of Attorney holder Mr / Ms 2 Mr / Ms / Master Income-tax Permanent Account No. (PAN) for 1st Depositor: (Mandatory as per Sub-section 5A to Section 139A of the Income Tax Act, 1961.) If 'KNOW YOUR CUSTOMER (KYC)' information is already submitted, Please Mention Your Customer Number OR Kindly Submit Proof of Identity and Residence for our records. for 1st Depositor: Proof of Identity to be provided by Applicant. Valid Passport ADDRESS OF FIRST/SOLE DEPOSITOR Flat No. & Bldg. Name City Pin Code State Country Tel. (R): STD Code Mobile: e-mail: Proof of Address to be provided by Applicant. (Please submit ANY ONE of the following certified documents) Latest Telephone Bill of Land line / Mobile Latest Electricity / Gas Bill Latest Bank Account Statement Ration Card **Latest Demat Account Statement** Any other Address Proof (Subject to satisfaction of HDFC) Registered Rent Agreement DETAILS OF BANK ACCOUNT - (Non Resident Ordinary-NRO A/c.) Bank Account No. Name of Bank: \_

MICR Code : Branch :							
OR OFFICE USE ONLY							
Deposit Receipt No.	Stationery Serial No.	Date of Receipt	Date of Deposit	Checked by	Authorised by		

Other Details  1. Gross Annual Income Details Ple	ease tick ( / )			
□ Upto ₹ 2,00,000 □ ₹ 2,00	,001 to ₹ 5,00,000 □ ₹ 5,00,001 t	o ₹ 10,00,000 □ ₹ 10,00,001 to ₹ 25,00	0,000 □ ₹ 25,00,001 and above	
2. a. Occupation Details Please tic  ☐ Private Sector Service ☐	k ( ✓ ) any one Public Sector / Government Service	☐ Business ☐ Professional ☐ Agri	culturist □ Retired □ Housewife	
<ul><li>□ Student □ Others (Please</li><li>b. If the following is additionally</li></ul>	e specify)	) one or more as applicable		
I/We hereby declare that the first named denos	itor mentioned in mylour application is the	heneficial owner of this denosit and as such he/s	or Former Head of State he should be treated as the payee for the purpose of tax deduction under Section 195 of the	e Income
Tax Act, 1961. I/We hereby agree to abide the a Account only and it does not represent inward ren	ttached terms and conditions governing de nittances or transfer of funds from NRE/FCNR	posits . I/We further declare that the amount kept accounts into the NRO Account.	in deposit has been placed through the credit amount lying in my/our Non Resident Ordinal	y (NRO)
consideration I/We am/are making the deposi	t with the Corporation at my/our own risk		SIGNATURE OF DEPOSITOR(S)	
amount kept in the deposit is through legitima	te source and does not involve directly or	entioned scheme (HDFC Deposit) and that the indirectly any proceeds of schedule of offence as of the Prevention of Money Laundering Act,	First/Sole :	
2002 and any Rules, Regulations, Notification any further information and fully co-operate in a	s, Guidelines or Directions thereunder, as any investigation as and when required by	amended from time to time. I/We shall provide the Corporation in accordance to the applicable	Second :	
Law. I/we further aniim that the information/deta	<u> </u>	ct in all respect and nothing has been concealed.		
Nomination under Section 26P	•		positor(s) & witnessed) Banking Companies (Nomination) Rule 1985 in respect of H	JDEC
deposits. I/We nominate the fo	llowing person to whom in		death the amount of this deposit may be returned by HDF0	
Name of Nominee				
Flat No.	Bldg. Name		Road No. / Name	
	-1-91	Ctata		
City		State	Pin Code	
Country			Tel./Mobile	
Relationship with Depositor	r (if any)	Age of nominee	Date of Birth of nominee (if minor)*	
* As the nominee is a minor	r on this date, I/We appoi	nt (Name, address & age)		
			to receive	e the
			death during the minority of the nominee.	
	· · · · · · · · · · · · · · · · · · ·		be signed by a person lawfully entitled to act on behalf of the minor.	
Name(s), and Address(es	s) or witness(es) for no	mination only. (One witness	required; thumb impression needs two witnesses)	_
			SIGNATURE OF DEPOSITOR(S) FOR NOMINATIO	N
			FIRST/SOLE :	
Diago 9 Data				G126/5/12/-
Place & Date Signature of witness(es)			SECOND :	- 126/5
Oignature or withess(es)				
	(For the purpose	<b>DECLARATION</b> of applying TDS rates as per DTAA. For De	etails ReferTDS Clause.)	
To,		only if accompanied along with Tax Residen		
HDFC Limited, India				
I, aged years, presently res			hter of	
agedyears, presently res	-		omplete address) do hereby solemnly declare and affirm on oath as	follows
1. I am a resident/domiciled in			, , ,	
between India and	which is	my country of residence & I do not h	Article 4 of the Double Taxation Avoidance Agreement enternave any permanent establishment in India as per DTAA entered.	
<ol> <li>I am not a resident of India in te</li> <li>I am the beneficial owner of the</li> </ol>		al year 20 dia/ income receivable by me from s	such investments in India	
		lead "Interest" under Article		
5. The place of assessment of my	world income is	·	·	
<ol><li>I undertake to promptly inform I holding of income, etc.</li></ol>	HDFC Ltd. in writing should ther	e be any change in the facts given a	above, including but not limited to change in tax residential status, n	ature of
	ght to HDFC Ltd. to recover the	e tax and other charges arising on	account of change in facts mentioned in point 6 / change in tax	laws or
interpretations thereof from any	amounts due to me, or, other	wise, at the discretion of HDFC Ltd	I undertake to pay on demand by HDFC Ltd. any shortfall betw	een the
			td. harmless from any loss on account of the change of facts.  n respect of these amounts we undertake to pay the demand forth	with and
indemnify and hold HDFC Ltd.	harmless from any income tax	demand (including interest, penalt	y, charges or levies) raised in India on the HDFC Ltd. on accoun	it of any
			d provide HDFC Ltd. with all information/documents that may be ne	cessary
for any proceedings before Inco 9. I also undertake to provide a ne			ril 10. I confirm that my delay or failure to provide such new tax dec	claration
will allow HDFC Ltd. to apply the	e income tax rate as per Income	-tax Act, 1961 ignoring the lower rate	es in the tax treaty. My claim, for refund of excess Indian income ta	
	· ·	•	and HDFC Ltd. will not be liable for the same in any manner.	
I confirm that, I have read and under including the Articles 1, 2, 4 and			between India and(country of res	iaence)
,				
		(name and address), he	ereby declare that the contents above are correct, complete and truly	/ stated
Name & signature of Non-resident In	ndian investor	Indian Income Tax P	Permanent Account Number (PAN):	
•	, 20		Place:	

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PARTICULARS AS REQUIRED **UNDER NON-BANKING** FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING **COMPANIES (ADVERTISEMENT) RULES 1977.** 

#### HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED Registered office:

Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Deposit Centre: Mistry Bhavan, 122, Backbay Reclamation, Churchgate, Mumbai 400 020. Phones: 67546060 (for Deposits only), 66316000, 22820282. Fax: 22821366.

Name of the Company: HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC)

Date of Incorporation: October 17, 1977

Business carried on by the Company and its subsidiaries with details of branches: (c) HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India.

The Corporation has eight wholly owned and eight other subsidiaries, viz.:

HDFC Developers Limited carries on the business of real estate development.

- HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other
- HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other
- HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund.
- HDFC Realty Limited is engaged in the business of real estate broking and related services
- HDFC Ventures Trustee Company Limited acts as a Trustee for HDFC Property Fund.
- HDFC Property Ventures Limited is engaged in advisory services.
- HDFC Sales Private Limited acts as a distributor of home loans and other financial products
- HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund. HDFC Standard Life Insurance Company Limited is engaged in the business of life insurance.
- HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance
- HDFC Asset Management Company Limited carries on the business of managing Mutual Fund Schemes.
- GRUH Finance Limited is engaged in the business of providing housing finance.
- HDFC AMC (Singapore) Pte. Ltd., a wholly-owned subsidiary of HDFC Asset Management Company Limited, is engaged in the business of asset management and advisory services.

  Griha Investments (Mauritius), a wholly-owned subsidiary of HDFC Holdings Limited, acts as an investment
- manager to HIREF International LLC and its subsidiaries in Mauritius.
- Credila Financial Services Private Limited is engaged in providing education loan for higher studies

The Corporation has Branch Offices/Service Centers at the following places:

Credita Financial Services Private Limited is engaged in providing education loan for higher studies.
 The Corporation has Branch Offices/Service Centers at the following places:
 AGRA 16: 0552-252678707. AMRCABABO (Narrangpura) 16: 079-6307000 Erb. 128 (bt Deposits Only). AMREABABO (Maninagni 16: 079-6307000 AMRCABABO (Narrangpura) 16: 079-6307000 Erb. 128 (bt Deposits Only). AMRCABABO (Narrangpura) 16: 079-6307000 Erb. 128 (bt Deposits Only). AMRCABABO (Narrangpura) 16: 079-6407000 Erb. 128 (bt Deposits Only). AMRCABABO (Narrangpura) 16: 079-640700 Erb. 128 (bt Deposits Only). AMRCABABO (Narrangpura) 16: 079-640700 Erb. 128 (bt Deposits Only). AMRCABO (Part 17-20000) Erb. 128 (bt Deposits Only). AMRCABO (Part 18-20000) Erb.

(d) Brief particulars of the management of the Corporation: The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz. Mr. Keki M Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director.

#### (e) Names, addresses and occupations of the Directors:

NAME	ADDRESS	OCCUPATION
Deepak S. Parekh (Chairman)	Housing Development Finance Corpn. Ltd., Ramon House, H T Parekh Marg,169, Backbay Reclamation, Mumbai 400 020.	Professional Director
Keshub Mahindra (Vice Chairman)	Mahindra & Mahindra Limited, Mahindra Towers, 6th floor,Dr. G M Bhosale Marg, P K Khurne Chowk, Worli,Mumbai 400 018.	Industrialist
Shirish. B. Patel	SPA Consultants Private Limited, 41/45 Nagindas Master Road, Mumbai 400 023.	Consulting Engineer
B. S. Mehta	Bansi S. Mehta & Company, Chartered Accountants, Merchant Chambers, 41, New Marine Lines, Mumbai 400 020.	Practising Chartered Accountant
D. M. Sukthankar	Flat No. 5, Priya Co-op. Hsg. Soc. Ltd, 9, Khan Abdul Gaffar Khan Road, Worli Sea Face, Mumbai 400 030.	Professional Director
D. N. Ghosh	The Peerless General Finance and Investment Co. Ltd., Anuj Chambers, 24 B Park Street, 5th Fir, Kolkata 700 016.	Professional Director
Dr. S. A. Dave	Bldg No.17, Flat No.31, MHB Colony, Opp Lilavati Hospital, Bandra Reclamation,Bandra (W), Mumbai 400 050.	Professional Director
Dr. Ram S. Tarneja	Flat No. 2102, Planet Godrej, Aqua Tower II, K K Marg, Jacob Circle, Mahalaxmi, Mumbai 400 011.	Management Professional
N. M. Munjee	Development Credit Bank Limited, Trade Point, 1st Flr, Kamala Mills Compound, Lower Parel, Mumbai 400 013.	Professional Director
Dr. Bimal Jalan Dr. J. J. Irani	4, Babar Road (Near Bengali Market)New Delhi 110 001. 4th Floor, Bombay House, 24, Homi Modi Street, Mumbai 400 001.	Professional Director Professional Director
V. Srinivasa Rangan (Executive Director)	Housing Development Finance Corpn. Ltd., Ramon House, H T Parekh Marg,169, Backbay Reclamation, Mumbai 400 020.	Company Executive
Renu Sud Karnad (Managing Director)	Housing Development Finance Corpn. Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi 110 067.	Company Executive
Keki M. Mistry (Vice Chairman and Chief Executive Officer)	Housing Development Finance Corpn. Ltd., Ramon House, H T Parekh Marg,169, Backbay Reclamation, Mumbai 400 020.	Company Executive

#### (f & a) Profits and Dividends:

Financial Year Ended	Profit before tax (₹ in crores)	Profit after tax (₹ in crores)	Equity Dividend Per Share (₹)*
31.03.2011	4,866.96	3,534.96	9.00**
31.03.2010	3,915.99	2,826.49	7.20
31.03.2009	3,219.04	2,282.54	6.00

The face value of the equity shares of the Corporation was sub-divided to ₹ 2 per equity share from ₹ 10 per equity share. Accordingly, previous year figures have been adjusted to reflect the revised face value

# \*\* Subject to Shareholders' approva (h) Summarised financial position of the Company as in the two audited

balance sheets immediately preceding the date of advertisement:

(₹ in crores)

As at March 31, 2011 As at March 31, 2010

Liabilities		
Paid-up Equity Share Capital	293.37	287.11
Reserves and Surplus	17,023.15	14,910.55
Secured Loans	81,641.52	63,605.65
Unsecured Loans	33,768.96	32,959.66
Current Liabilities and Provisions	6,775.12	4,878.47
Total	1,39,502.12	1,16,641.44
Assets		
Loans	1,17,126.62	97,966.99
Fixed Assets	233.95	222.11
Investments	11,832.39	10,727.46
Current Assets, Loans and Advances	9,861.02	7,439.15
Deferred Tax Assets	448.14	285.73
Total	1,39,502.12	1,16,641.44
Contingent Liabilities	2,024.95	1,409.68

Brief particulars of Contingent Liabilities: Contingent liabilities in respect of guarantee provided by the Corporation is ₹ 2.45 crores (previous year ₹ 29.79 crores), in respect of income tax demands net of amounts provided and disputed by the Corporation is ₹ 483.04 crores (previous year ₹ 298.56 crores), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,539.27 crores (previous year ₹ 1,081.15 crores) and in respect of disputed dues towards sales tax, wealth tax, interest or lease tax, stamp duty and payments towards employer's contribution to ESIC, not provided for by the Corporation, amounts to ₹ 0.19 crores (previous year ₹ 0.18 crores).

- (i) The amount of Public Deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2010, is equivalent to 5 times of the net owned funds, i.e., ₹ 80,068.37 crores, whereas the total Public Deposits as on March 31, 2011, was ₹ 19,409.77 crores. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 16 times of the net owned funds, i.e., ₹ 2,56,218.78 crores, whereas the aggregate deposits as on March 31, 2011, was ₹ 1,15,410.48 crores.
- (j) There are no overdue deposits other than unclaimed deposits.

### (k) We declare that:

- 1) The Corporation has complied with the provisions of the Directions as applicable to it.
- 2) The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank
- 3) The deposits accepted by the Corporation are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of Sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987, as may be prescribed by NHB, from time to time.

Total amount of exposure including the non-fund based facilities to companies in the same group or other entities or business ventures in which directors and/or the Corporation are holding substantial interest as on March 31, 2011, was ₹ 9,810.61 crores.

The above text has been approved by the Board of Directors at its meeting held on Tuesday, May 10, 2011, and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy signed by the majority of Directors of the Corporation has been filed with the National Housing Bank, New Delhi.

By Order of the Board

GIRISH V KOLIYOTE

Company Secretary

Date: May 10, 2011 Place: MUMBAI