

HDFC DEPOSITS

FOR NON-RESIDENT INDIVIDUALS

0.25% p.a.
more for
Senior Citizens

Credit Rating 'A A A'

'FAAA' & 'MAAA' rating affirmed consecutively for over a decade by CRISIL & ICRA respectively.

ELECTRONIC CLEARING SERVICE (ECS)

Payment of interest will be made only through ECS.

VARIABLE RATE DEPOSIT

- **Interest Rate** on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate.
- **Benchmark Rate** is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period.
- **Interest Reset Date** - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period.
- Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date.

TAX DEDUCTION AT SOURCE (TDS)

Income tax will be deducted at source under Section 195 of the Income Tax Act, 1961, at the rates in force. Wherever there exists a Double Taxation Avoidance Agreement (DTAA), the rate of tax deducted at source will be applied as per the DTAA. NRI has to give the declaration each financial year in two respects, viz., that he is a resident of foreign country and he is not resident in India, during the relevant Financial Year, failing which TDS will be deducted at normal rates. To claim benefit of DTAA, it is compulsory to submit Tax Residency Certificate.

INTEREST RATES ON DEPOSITS BELOW ₹ 1 CRORE

PLATINUM DEPOSIT PLAN (Fixed Rates only)

Rate of Interest (% p.a.)					
Period (months)	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
15	9.40	9.45	9.55	–	9.75
33	9.40	9.45	9.55	9.75	9.75
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

* For Cumulative Option, interest is compounded annually.

Regular Deposits (Fixed & Variable Rates)

Rate of Interest (% p.a.)					
Period (Months)	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
12 - 23	8.90	8.95	9.05	–	9.25
24 - 35	9.05	9.10	9.20	9.40	9.40
36	9.15	9.20	9.30	9.50	9.50
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

* For Cumulative Option, interest is compounded annually.

Additional Interest Rates (% p.a.)

Senior Citizen (60 years and above)	0.25
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Cheque should be issued from NRO A/c only and drawn in favour of "Housing Development Finance Corporation Ltd." or "HDFC Ltd." and marked "Account Payee only"

- INTEREST RATES FOR DEPOSITS OF ₹ 1 CRORE AND ABOVE WOULD BE AS PER THE EXISTING GUIDELINES.
- INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.

**RATES EFFECTIVE FROM
MAY 3, 2012**



Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)
www.hdfc.com

Our loan facilities : Housing loans, Home Improvement loans, Home Extension loans,
Loans to Professionals and much more

TERMS & CONDITIONS

DEPOSIT CAN BE PLACED BY NON-RESIDENT INDIANS (NRIs)

Non-Resident Individuals and person of Indian origin resident outside India holding PIO Card.

Deposits from Non-Resident Indians and persons of Indian origin resident outside India would be accepted in accordance with regulations governing the acceptance of deposits from NRIs. Deposits would be accepted for a maximum period of 3 years.

MODE OF ACCEPTANCE

Deposits can be made by Cheques/RTGS/NEFT. Please ensure that all cheques are drawn in favour of "HDFC Ltd" and marked "Account Payee Only". In case funds are to be remitted through RTGS, depositor must give prior intimation and obtain the necessary bank account details from HDFC. Please ensure that the cheque/RTGS advice, together with your completed application form is delivered to HDFC branch office (listed on the last page of the form) immediately. The Remittance must be made out of Non-Resident Ordinary (NRO) A/c only.

INTEREST

Interest will be payable on the deposit from the date of realization of the cheque. In case the funds are transferred to HDFC directly without any intimation in advance, the date of deposit will be the next working day. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below :

Monthly Income Plan (MIP)	Last day of each month
Non-Cumulative - Quarterly Option	June 30, September 30, December 31 and March 31
Non-Cumulative - Half Yearly Option	September 30 and March 31
Annual Income Plan (AIP)	March 31

Cumulative Interest Option : Interest will be compounded annually i.e. 31st March of every year after deducting the tax amount. The principal along with interest will be paid on maturity, once the discharged deposit receipt is received by us.

Interest will be paid through ECS / NEFT crediting your designated NRO bank account only. Where ECS facility is not available, interest cheques will be paid by crossed "Account Payee" cheque drawn in favour of the first named depositor.

Interest will accrue after the maturity date only if the deposit is renewed.

ELECTRONIC CLEARING SERVICE (ECS), NATIONAL ELECTRONIC FUND TRANSFER(NEFT) & REAL TIME GROSS SETTLEMENT(RTGS)

The payment facility is provided to depositors whereby the interest and repayment of principal amount will be credited directly to the depositors' designated NRO bank account only. The intimation of interest / repayment of principal amount credited would be sent regularly through sms/email.

DEDUCTION OF INCOME TAX AT SOURCE (TDS)

Income tax will be deducted at source under Section 195 of the Income Tax Act, 1961, at the rates in force. Wherever there exists a Double Taxation Avoidance Agreement (DTAA) between Government of India and Government of other Countries (country of Residence of respective NRI), the rate of tax deducted at source will be applied as per the DTAA. NRI has to give the declaration each financial year in two respects, viz., that he is a resident of foreign country and he is not resident in India, during the relevant Financial Year, failing which TDS will be deducted at normal rates. To claim benefit of DTAA, it is compulsory to submit Tax Residency Certificate.

Where income tax is deducted at source on the monthly interest a consolidated TDS certificate may be issued for the financial year.

Sub-section 5A to Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his Permanent Account Number (PAN) to the person responsible for deducting such tax. Further, sub-section 5B to section 139A requires the person deducting such tax to indicate the PAN on the TDS certificate. Please mention your PAN in the application form.

Withholding Tax Rates (Tax rates applicable in India under ADT Agreement)

Country	Interest Tax rate	Article Treaty No.	Country	Interest Tax rate	Article Treaty No.
Armenia	10%	11	Namibia	10%	11
Australia	15%	11	Nepal	15%	11
Austria	10%	11	Netherlands	10%	11
Bangladesh	10%	12	New Zealand	10%	11
Belarus	10%	11	Norway	15%	12
Belgium	15%	11	Oman	10%	12
Botswana	10%	11	Philippines	15%	12
Brazil	15%	11	Poland	15%	12
Bulgaria	15%	12	Portuguese Republic	10%	11
Canada	15%	11	Quatar	10%	11
China	10%	11	Romania	15%	12
Cyprus	10%	11	Russian Federation	10%	11
Czech Republic	10%	11	Saudi Arabia	10%	11
Denmark	15%	12	Serbia	10%	11
Germany	10%	11	Slovenia	10%	11
Finland	10%	12	Singapore	15%	11
France	10%	12	South Africa	10%	11
Greece	20%	9	Spain	15%	12
Hungary	10%	11	Sri Lanka	10%	11
Iceland	10%	11	Sudan	10%	11
Indonesia	10%	11	Sweden	10%	11
Ireland	10%	11	Swiss	10%	11
Israel	10%	11	Syria	10%	12
Italy	15%	12	Tanzania	12.50%	12
Japan	10%	11	Thailand	20%	11
Jordan	10%	11	Trinidad and Tobago	10%	11
Kazakhstan	10%	11	Turkey	15%	11
Kenya	15%	12	Turkmenistan	10%	11
Korea	15%	12	Uganda	10%	11
Kuwait	10%	11	Ukraine	10%	11
Kyrgyz Republic	10%	11	United Arab Emirates	12.50%	11
Libyan Arab Jamahiriya	20%	10	United Arab Republic (Egypt)	20%	12
Malaysia	10%	11	United Kingdom	15%	12
Malta	10%	11	United States	15%	11
Mangolia	15%	11	Uzbekistan	15%	11
Mauritius	20%	11	Vietnam	10%	11
Morocco	10%	11	Zambia	10%	11

Please refer DTAA between India & Govt. of the Country of residence of respective NRI depositor or www.hdfc.com for more details

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the corporation only and cannot be claimed as a matter of right by the depositor, subject to the Housing Finance Companies (NHB) Directions, 2001 as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of deposit. In case of request for premature withdrawal after the expiry of three months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	No Interest
After 6 months but before the date of maturity	The interest payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The brokerage is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal the brokerage is payable for the period completed and excess brokerage paid will be recovered from the deposit amount.

RENEWAL AND REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the duly discharged deposit receipt must be surrendered to HDFC atleast a week before the date of maturity. In case of renewal, the prescribed application form signed by all depositors is also required to be submitted simultaneously.

When the date of maturity falls on any day on which HDFC's office remains closed the repayment will be made on the next working day. Repayment of deposit will be made by "Account Payee" cheque drawn favouring the first depositor or by crediting the amount directly to first depositor's designated NRO bank account through NEFT.

NOMINATION FACILITY

Depositor/s, singly or jointly, can nominate a single person under this facility. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. The nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liability in respect of the deposit. Nominee's name will be printed on the Fixed Deposit Receipt unless mentioned otherwise.

'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC (Know Your Customer) Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the following documents. Power of Attorney holder or any person acting in representation capacity as holder of an office or otherwise is also required to comply with KYC guidelines :

- a) Latest photograph b) Certified copy of the proof of identify c) Certified copy of the proof of address

In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number or deposit number.

All photocopies have to be attested by your Banker/Notary/Indian Embassy official/Yourself(Self attestation).All photocopies have to be signed by the applicant in full as "True Copies".

DEPOSITS FOR SENIOR CITIZENS

Senior citizens will be eligible for an additional rate of 0.25% p.a. for all schemes. Individuals who have completed 60 years of age should be the first depositor. Proof of age must be submitted along with the application form.

GENERAL

In the event of death of the first / sole depositor the repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

The corporation has been assigned a rating of 'FAAA' by CRISIL and 'MAAA' by ICRA for its fixed deposits.

In case of any deficiency of the corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the corporation as disclosed and the representations made in the application form are true and correct and that the corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The deposit acceptance activities of the corporation are regulated by the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the corporation or for the correctness of any of the statements or the representations made or opinions expressed by the corporation, and for repayment of deposit/ discharge of liabilities by the corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Brokerage will be paid to Authorised Agents at the rate decided by the management.



WITH YOU, RIGHT THROUGH www.hdfc.com

PROVISIONAL RECEIPT

Date: ___/___/___

Received from _____ cheque/HDFC Deposit Receipt No. _____ for

₹ _____ dated _____ drawn on _____ Bank _____ Branch towards

Deposit for Senior Citizens Monthly Income Plan Non-Cumulative (Quarterly Half-Yearly) Annual Income Plan Cumulative

for a period of _____ months @ _____% per annum.

For HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)

VALID SUBJECT TO REALISATION OF CHEQUE

Authorised Signatory



Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay
Reclamation, Churchgate, Mumbai 400 020.

www.hdfc.com

Agent's Name: _____

Code No.: _____

DEPOSIT APPLICATION FORM FOR NON-RESIDENT INDIVIDUALS

PLEASE USE BLOCK LETTERS AND TICK IN APPROPRIATE PLACES (PREFERABLY IN BLACK INK)

Agents are not permitted to accept cash with application form and issue receipt.
HDFC will in no way be responsible for such or other wrong tenders.

Date : _____

Affix a latest photograph with signature.
(DO NOT STAPLE)

IGNORE if already submitted earlier

I/We apply for placement/renewal of deposit at _____ Branch
for a period of _____ months and will earn interest @ _____ % p.a. The payment details are as under :

PAYMENT DETAILS Cheque RTGS UTR No. _____

(From NRO Bank A/c only)

Cheque No. _____ Date: _____ Amount: ₹ _____

Bank Name _____ Branch : _____

HDFC Deposit Receipt No. _____ Maturity Date _____
(In case of Renewal)

FIXED RATE INTEREST **VARIABLE RATE INTEREST**

SCHEME :

- ANNUAL INCOME PLAN NON-CUMULATIVE (Quarterly)
 MONTHLY INCOME PLAN NON-CUMULATIVE (Half Yearly)
 CUMULATIVE

CATEGORY :

- Member of Public
 Shareholder
 Director/Relative of a Director
 Employee (No. _____)

DEPOSIT REPAYABLE TO :

- First Depositor
 First Depositor or Survivor/s
SENIOR CITIZENS (60 years & above)
 YES **NO**

Depositor's Name (in Block Letters) (as appearing in your supplied identification document)

Date of Birth
for 1st depositor (Compulsory)

1. Mr / Ms / Master _____
Power of Attorney holder Mr / Ms _____
2. Mr / Ms / Master _____

Income-tax Permanent Account No. (PAN) for 1st Depositor : _____

(Mandatory as per Sub-section 5A to Section 139A of the Income Tax Act, 1961.)

If 'KNOW YOUR CUSTOMER (KYC)' information is already submitted, Please Mention Your Customer Number

for 1st Depositor: _____ OR Kindly Submit Proof of Identity and Residence for our records.

Proof of Identity to be provided by Applicant. Valid Passport

ADDRESS OF FIRST/SOLE DEPOSITOR

Flat No. & Bldg. Name _____
City _____ Pin Code _____
State _____ Country _____
Tel. (R): _____ STD Code _____ Mobile: _____
e-mail: _____

Proof of Address to be provided by Applicant. (Please submit **ANY ONE** of the following certified documents)

- Latest Telephone Bill of Land line / Mobile Latest Electricity / Gas Bill Latest Bank Account Statement Ration Card
 Latest Demat Account Statement Registered Rent Agreement Any other Address Proof (Subject to satisfaction of HDFC)

DETAILS OF BANK ACCOUNT - (Non Resident Ordinary-NRO A/c.)

Bank Account No. _____ Name of Bank : _____

MICR Code : _____ Branch : _____

FOR OFFICE USE ONLY

Deposit Receipt No.	Stationery Serial No.	Date of Receipt	Date of Deposit	Checked by	Authorised by

Other Details**1. Gross Annual Income Details** Please tick (✓)
 Upto ₹ 2,00,000 ₹ 2,00,001 to ₹ 5,00,000 ₹ 5,00,001 to ₹ 10,00,000 ₹ 10,00,001 to ₹ 25,00,000 ₹ 25,00,001 and above
2. a. Occupation Details Please tick (✓) **any one**
 Private Sector Service Public Sector / Government Service Business Professional Agriculturist Retired Housewife
 Student Others (Please specify) _____
b. If the following is additionally applicable to you Please tick (✓) **one or more** as applicable
 Civil Servant Bureaucrat Current or Former MP, MLA or MLC Politician Current or Former Head of State

I/We hereby declare that the first named depositor mentioned in my/our application is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of tax deduction under Section 195 of the Income Tax Act, 1961. I/We hereby agree to abide the attached terms and conditions governing deposits. I/We further declare that the amount kept in deposit has been placed through the credit amount lying in my/our Non Resident Ordinary (NRO) Account only and it does not represent inward remittances or transfer of funds from NRE/FCNR accounts into the NRO Account.

I/We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration I/We am/are making the deposit with the Corporation at my/our own risk and volition.

I/We further declare that, I/We am/are authorized to make this deposit in the above-mentioned scheme (HDFC Deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. I/We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance to the applicable Law. I/We further affirm that the information/details provided by me/us is/are true and correct in all respect and nothing has been concealed.

SIGNATURE OF DEPOSITOR(S)

First/Sole : _____
 Second : _____

NOMINATION (Must be signed by the depositor(s) & witnessed)

Nomination under Section 36B of the National Housing Bank Act 1987 and Rule 2(1) of the Banking Companies (Nomination) Rule 1985 in respect of HDFC deposits. I/We nominate the following person to whom in the event of my / our / minor's death the amount of this deposit may be returned by HDFC Ltd. and the name of the nominee shall not be printed in the Fixed Deposit Receipt.

Name of Nominee _____
 Flat No. _____ Bldg. Name _____ Road No. / Name _____
 City _____ State _____ Pin Code _____
 Country _____ Tel./Mobile _____

Relationship with Depositor (if any) _____

Age of nominee _____

Date of Birth of nominee (if minor)* _____

* As the nominee is a minor on this date, I/We appoint (Name, address & age) _____ to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee.

* Leave out if nominee is not a minor. Where deposits are made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

Name(s), and Address(es) of witness(es) for nomination only. (One witness required; thumb impression needs two witnesses)

SIGNATURE OF DEPOSITOR(S) FOR NOMINATION

FIRST/SOLE : _____
 SECOND : _____

G126/5/12/----

Place & Date _____
 Signature of witness(es) _____

DECLARATION

(For the purpose of applying TDS rates as per DTAA. For Details Refer TDS Clause.)
 (Valid only if accompanied along with Tax Residency Certificate.)

To,
 HDFC Limited, India

I, _____ son / daughter of _____
 aged _____ years, presently residing at _____

(Complete address) do hereby solemnly declare and affirm on oath as follows:

- I am a resident/domiciled in _____ as referred to under **Article 4** of the Double Taxation Avoidance Agreement entered into between India and _____ which is my country of residence & I do not have any permanent establishment in India as per DTAA entered.
- I am not a resident of India in terms of the Treaty for the financial year 20_____.
- I am the beneficial owner of the investments made by me in India/ income receivable by me from such investments in India.
- The amount receivable is towards interest and falls under the head "Interest" under Article _____ of the Treaty.
- The place of assessment of my world income is _____.
- I undertake to promptly inform HDFC Ltd. in writing should there be any change in the facts given above, including but not limited to change in tax residential status, nature of holding of income, etc.
- I grant irrevocable exclusive right to HDFC Ltd. to recover the tax and other charges arising on account of change in facts mentioned in point 6 / change in tax laws or interpretations thereof from any amounts due to me, or, otherwise, at the discretion of HDFC Ltd.. I undertake to pay on demand by HDFC Ltd. any shortfall between the amounts recovered by HDFC Ltd. and the amount payable by me and indemnify and hold HDFC Ltd. harmless from any loss on account of the change of facts.
- In the event there is any income tax demand (including interest, charges or levies) raised in India in respect of these amounts we undertake to pay the demand forthwith and indemnify and hold HDFC Ltd. harmless from any income tax demand (including interest, penalty, charges or levies) raised in India on the HDFC Ltd. on account of any misstatement / misrepresentation/ errors of omission or commission by me or any other person, and provide HDFC Ltd. with all information/documents that may be necessary for any proceedings before Income-tax / Appellate Authorities in India.
- I also undertake to provide a new tax declaration to HDFC Ltd. for every financial year, latest by April 10. I confirm that my delay or failure to provide such new tax declaration will allow HDFC Ltd. to apply the income tax rate as per Income-tax Act, 1961 ignoring the lower rates in the tax treaty. My claim, for refund of excess Indian income tax, if any, will lie directly against the Indian income tax department, Ministry of Finance, Government of India and HDFC Ltd. will not be liable for the same in any manner.

I confirm that, I have read and understood the provisions of the Double Taxation Avoidance Agreement between India and _____ (country of residence) including the Articles 1, 2, 4 and _____ (Article on Interest) of the Treaty.

I, _____ (name and address), hereby declare that the contents above are correct, complete and truly stated.

Name & signature of Non-resident Indian investor _____

Indian Income Tax Permanent Account Number (PAN): _____

Signed this _____ day of _____, 20_____

Place: _____

